

The China Mail.

Established February, 1845.

Vol. XLVI. No. 869.

號二月二十年十九百八千一英

HONGKONG, TUESDAY, DECEMBER 2, 1890.

日一十月十年寅庚

PRICE \$2 PER MONTH.

AGENTS FOR THE CHINA MAIL.

LONDON: F. ALGAR, 11 & 12, Clements Lane, Lombard Street, E. C. GEORGE STREET & Co., 30, Cornhill, London & Greenwich, London, E. C. BATES & Co., 37, Pall Mall, London, W. C. SAMPSON, Lowndes & Co., 100 & 104, Leadenhall Street, W. M. WILKS, 151, Cannon Street, E. C. ROBERT WATSON, 15, Fleet Street.

PARIS AND EUROPE: AMER PRINCE, 38, Rue Lafayette, Paris.

NEW YORK: J. STEWART HAPPER, THE CHINESE EVANGELIST OFFICE, 52, West 22d Street.

SAN FRANCISCO AND AMERICAN PORTS: generally—BRAN & BLACK, San Francisco.

AUSTRALIA, TASMANIA, AND NEW ZEALAND: GORDON & GORDON, Melbourne and Sydney.

CEYLON: W. M. SMITH & Co., THE APOTHECARIUS Co., Colombo.

SINGAPORE, STRAITS, &c.: SAVILE & Co., Square, Singapore. O. HARRISON & Co., Manila.

CHINA: M. A. DA CRUZ, Amoy, N. MOORE, Fuzhou, HEDDER & Co., Shanghai, LARSEN, Changhai & Co., and KELLY & WATSON, Yokohama, Kobe, Canton & Co., and KELLY & Co.

Banks.

NOTICE.

RULES OF THE HONGKONG SAVINGS BANK.

- 1.—The business of the above Bank will be conducted by the Hongkong and Shanghai Banking Corporation, on their premises in Hongkong. Business hours on week-days, 10 to 3; Saturdays, 10 to 1.
- 2.—Sums less than \$1, or more than \$500 at one time will not be received. No depositor may deposit more than \$2,500 in any one year.
- 3.—Depositors in the Savings Bank having \$100 or more at their credit may at their option transfer the same to the Hongkong and Shanghai Banking Corporation on fixed deposit for 12 months at 5 per cent. per annum interest.
- 4.—Interest at the rate of 3 per cent. per annum will be allowed to depositors on their daily balances.
- 5.—Each depositor will be supplied gratis with a Pass-Book which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their Pass-Books but should send them to be written up at least twice a year, about the beginning of January and beginning of July.
- 6.—Correspondence as to the business of the Bank if marked On Hongkong Savings Bank Business is forwarded free by the various British Post Offices in Hongkong and China.
- 7.—Withdrawals may be made on demand, but the personal attendance of the depositor or his duly appointed agent, and the production of his Pass-Book are necessary.

For the HONGKONG & SHANGHAI BANKING CORPORATION,
THOMAS JACKSON,
Chief Manager.

Hongkong, May 13, 1890. 754

THE NEW ORIENTAL BANK CORPORATION, LIMITED.

AUTHORIZED CAPITAL\$2,000,000.
PAID-UP CAPITAL\$580,000.

LONDON:
Head Office.....45, Abchurch Lane, Street.
West End Office.....35, Cockspur Street.

BRANCHES IN INDIA, CHINA, JAPAN AND THE COLONIES.

THE BANK receives Money on Deposit, Buys and Sells Bills of Exchange, Issues Letters of Credit, forwards Bills for Collection, and Transacts Banking and Agency Business generally, on terms to be had on application.

INTEREST ALLOWED ON DEPOSITS:
Fixed for 12 months, 5 per cent. per annum.
" 6 " 4 " " "
" 3 " 3 " " "
ON CURRENT DEPOSIT ACCOUNTS 2 per cent. per annum on the Daily Balance.

E. W. RUTTER,
Manager.

Hongkong, September 4, 1890. 1362

HONGKONG & SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL.....\$6,168,062.50
RESERVE FUND.....\$5,482,127.20
RESERVE LIABILITY OF.....\$8,163,062.50
PROFITABLES.....

COURT OF DIRECTORS:
Chairman—H. L. DALRYMPLE, Esq.
Deputy Chairman—J. S. MOORE, Esq.
T. E. DAVIES, Esq.
W. H. FORBES, Esq.
H. HOPKINS, Esq.
Hon. J. J. KESWICK, Esq.
ALEX. McCORMACK, Esq.

CHIEF MANAGER:
Hongkong.....T. JACKSON, Esq.
Shanghai.....JOHN WALTER, Esq.
LONDON BANKERS—London and County Bank.

HONGKONG.

INTEREST ALLOWED.
ON Current Deposit Account at the rate of 2 per cent. per annum on the daily balance.
On Fixed Deposits:—
For 3 months, 3 per cent. per annum.
" 6 " 4 per cent. " "
" 12 " 5 per cent. " "

Local Bills Discounted.
Credits granted on approved securities, and every description of Banking and Exchange business transacted.
Drafts granted on London, and the chief Commercial places in Europe, India, Australia, America, China and Japan.

THOMAS JACKSON,
Chief Manager.

Hongkong, September 11, 1890. 863

Intimations.

HONGKONG RIFLE ASSOCIATION.

THE Association RANGE will be CLOSED on WEDNESDAY Next, the 3rd instant, and on THURSDAY, the 4th, until 3.30 p.m.

C. VIVIAN LADDS,
Hon. Secretary.

Hongkong, December 1, 1890. 2059

HONGKONG RIFLE ASSOCIATION.

THE Fifth COMPETITION for the Subscription CHALLENGE CUPS and RANGE SPOONS will take place on SATURDAY, the 6th instant, commencing at 8.30 o'clock p.m. Range—500 and 600 Yards, 7 Shots at each range. Entrance Fee, 30 Cents. Entries to be made on or before FRIDAY, the 5th instant. A Launch will leave the P. & O. Pier at 3 o'clock p.m.

C. VIVIAN LADDS,
Hon. Secretary.

Hongkong, December 1, 1890. 2055

CHINA MERCHANTS' STEAM NAVIGATION COMPANY'S

DEBENTURE LOAN OF 1886.

20th INTEREST.

INTEREST DUE ON BONDS of this LOAN will be Payable at the OFFICES of the HONGKONG & SHANGHAI BANKING CORPORATION on and after the 1st day of December, 1890.

For the HONGKONG & SHANGHAI BANKING CORPORATION,
T. JACKSON,
Chief Manager.

Hongkong, November 28, 1890. 2041

ROWLANDS' KALYDOR

Rowlands' Kalydor is a new and powerful tooth powder, which cleanses the teeth, removes all stains, and gives a beautiful white complexion.

ODONTO

Odonto is a new and powerful tooth powder, which cleanses the teeth, removes all stains, and gives a beautiful white complexion.

MACASSAR OIL

Macassar Oil is a new and powerful hair oil, which cleanses the hair, removes all dandruff, and gives a beautiful black complexion.

THE PEAK HOTEL AND TRADING COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given to HOLDERS of the SHARES in the above Company, bearing the Numbers specified below that unless the Call of Fifteen Dollars per Share due on the 17th day of July, 1890, be PAID together with INTEREST thereon at the Rate of 12 1/2 per cent. per annum from the said due date to the HONGKONG & SHANGHAI BANKING CORPORATION, on or before the 17th day of December, 1890, the said Shares will be liable to be FORFEITED, and under the Provision of Section X, Subsection VIII of the Articles of Association of the Company, the Board will have the necessary Resolution for the Forfeiture of the said Shares:—Nos. 6/8, 127/146, 227/301, 327/336, 382/391, 402/441, 549/581, 997/1006, 1076/1103, 1184/1193, 1199/1248, 1342/1366, 1627/1670, 1797/1816, 1817/1826, 1877/1846, 1985/1986, 2017/2176, 2456/2625, 2717/2800, 2816/325, 2851/2900, 3141/3165, 3165/3190, 3276/3295, 3301/3305, 3496/3505, 3601/3625, 3666/3685.

By Order of the Board of Directors,
J. WHELEBY,
Secretary.

Hongkong, November 20, 1890. 1092

WINDSOR HOUSE, HONGKONG.

No. 8, QUEEN'S ROAD CENTRAL, PRIVATE BOARD AND RESIDENCE, AND FAMILY HOTEL.

This Establishment is situated in a most central position, opposite the Telegraph Office and two doors from the Chartered Bank. It offers FIRST-CLASS ACCOMMODATION to RESIDENTS and TRAVELLERS, has a Spacious Dining Room, and a large number of well-furnished Bed-Rooms with all comforts. A Good Table kept. TABLE D'HÔTE—Breakfast, 8.30 a.m.; Dinner, 1 p.m.; Dinner, 7.30 p.m. BOARD by the Month, Day, or Single Meals, at reasonable rates. ARRANGEMENTS CAN BE MADE TO SERVE MEALS IN GENTLEMEN'S QUARTERS. CONTINENTAL LANGUAGES SPOKEN.

Mrs. BOHM,
Proprietress.

Hongkong, August 30, 1889. 1662

NOTICE.

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

SHIPMASTERS AND ENGINEERS are respectfully informed that, if upon their arrival in this Harbour, NONE of the Company's FOREMEN should be at hand, Orders for REPAIRS if sent to the Head Office, No. 14, Praya Central, will receive prompt attention.

In the Event of Complaints being found necessary, Communication with the Undersecretary is requested, when immediate steps will be taken to rectify the cause of dissatisfaction.

D. GILLIES,
Secretary.

Hongkong, August 25, 1885. 1458

THE OFFICE OF THE 'CHINA MAIL'

HAS BEEN REMOVED TO

No. 5, Wyndham Street,

At the CORNER of WELLINGTON STREET.

Hongkong, November 3, 1890.

德西報已遷至街牌五號威頓角

臣字館經往威門第號基街順

Business Notices.

LANE CRAWFORD & CO.

HAVE A FULL SUPPLY OF Wines, Spirits and Liquors OF ALL KINDS.

ARE AGENTS for the 'AYALA' CHAMPAGNE and 'KIRM' JAPANESE BEER, which they receive fresh at short intervals.

LANE, CRAWFORD & Co. also receive regularly PRESERVED PROVISIONS from the best packers.

PRICE LISTS ON APPLICATION.

LANE, CRAWFORD & CO.

Hongkong, November 22, 1890. 2001

W. POWELL & Co.

HAVE A SPLENDID SELECTION OF LADIES' AND CHILDREN'S JACKETS AND ULSTERS,

With the NEW 'MEDICI' COLLAR.

W. POWELL & Co.

VICTORIA EXCHANGE, November 29, 1890. 2046

MARINE HOTEL, HONGKONG.

THE Undersigned begs to notify the Public of Hongkong and the Coast Ports, that THE MARINE HOTEL is NOW OPEN. THIS FIRST-CLASS HOTEL is situated on the Praya West, opposite the Old P. & O. Wharf, and is newly built after the designs of the Largest European Hotels—the BEDROOMS, BATH-ROOMS, &c., are commodious, well ventilated and well furnished, and are suitable for Single or Married Persons. The DINING ROOM is large and looks on the Harbour. The TABLE D'HÔTE will be supplied with the best the market can provide. The BAR and BILLIARD ROOMS are on the Ground Floor, and are fitted up in superior style. ENGLISH AND AMERICAN TABLES. WINES AND LIQUORS of the best qualities and Brands only will be supplied.

JAS. EDWARDS, Proprietor. 1437

NEW HATS.

CHRISTY'S AND HEATH'S BLACK, BROWN AND GREY FELT HATS.

DOUBLE AND SINGLE TERAI AND OTHER SOFT FELTS.

BEST ENGLISH-MADE STRAW HATS.

LADIES' FELT HELMETS, AND CALCUTTA PITH HATS, TWEED CAPS.

ROBERT LANG & Co.

Hongkong, July 28, 1890. 1324

Victoria Hotel,

Praya and Queen's Road Central, Hongkong.

THIS Extensive and well-appointed Establishment, situated in one of the most central and airy positions in the Colony and commanding a splendid view of almost the entire harbour and within five minutes' walk of the principal Government Offices (including the Post Office), Banks, &c., has recently been much enlarged and improved and is now one of the principal Hotels in the place. The ROOMS are spacious, well ventilated and have just been re-furnished in a most comfortable and handsome manner, suited to the requirements of the Far East. The Accommodation and Service of every kind will be found to be of the best description. An ample and varied TABLE D'HÔTE is always provided and served in the spacious, large DINING HALL. The HOTEL also contains handsome and comfortable Reception, Reading, BILLIARD and Smoking Rooms. The HOTEL is unsurpassed for comfort, convenience and quick service. Continental languages are spoken.

Messrs. DORABJEE & HING KEE,
Proprietors.

Hongkong, September 16, 1885. 1019

Intimations.

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LIMITED.

SUBSCRIBED CAPITAL.....\$3,000,000
PAID-UP CAPITAL.....2,500,000
RESERVE FUND.....1,250,000

Board of Directors:

Hon. J. J. KESWICK, Chairman.
Hon. C. P. CHATER, Vice-Chairman.
LEE SING, Esq.
S. C. MICHAELSEN, Esq.
J. S. MOORE, Esq.
G. E. NOBLE, Esq.
POON FONG, Esq.
D. R. SASSOON, Esq.

Bankers: THE HONGKONG AND SHANGHAI BANKING CORPORATION.

MONEY ADVANCED ON MORTGAGE, ON LAND OR BUILDINGS, PROPERTIES PURCHASED AND SOLD.

Estate managed, and all kinds of Agency and Commission Business relating to Land, &c., conducted.

Full Particulars can be obtained at the Company's OFFICES, No. 5, Queen's Road Central.

A. SHELTON HOOPER,
Secretary.

Victoria Buildings, Hongkong, 3rd May, 1889. 844

THE HOTEL MARINA.

THIS Strictly FIRST-CLASS HOTEL, now moored in the Harbour of Victoria, offers guests exceptional advantages for Healthfulness and Refreshing Respects; the avoidance of street noises and unwholesome odours, &c.

Grand Promenade Deck, Airy Dining Room, Ladies' Parlor, Billiard and Reading Rooms, Commodious Bedrooms, with separate Bath-room and Verandah to each. The TABLE D'HÔTE is unexcelled.

The HOTEL LAUNCH runs regularly to and from Pedder's Wharf and the Hotel, Free of Charge, for Time Table see Bill.

Hongkong, July 23, 1890. 1307

Intimations.

MAC'S AINE SPECIAL BLEND OF FINEST OLD VATTED SCOTCH WHISKY.

'Of unsurpassed body and exquisite and highly refined flavour.'

Price,\$10 per Case.

Sole Agent,

JOHN D. HUTCHISON,
Hongkong, October 30, 1890. 1875

HONGKONG HIGH LEVEL TRAMWAYS COMPANY, Ltd.

WINTER TIME TABLE.

(To take effect from 15th October.)

WEEK DAYS,
8 a.m. to 10 a.m. every quarter of an hour,
12 noon to 1 p.m. " " " "
1 p.m. to 2 p.m. " " " "
3 p.m. to 7.30 p.m. " " " "

SATURDAYS,
CHEUNG TRAM at 10.40 a.m.
12 noon to 2 p.m. every quarter of an hour.
3 p.m. to 7.30 p.m. " " " "

SUNDAYS,
12 noon to 2 p.m. every quarter of an hour.
3 p.m. to 7.30 p.m. " " " "

Special CARS may be obtained on application to the SUPERINTENDENT.

Single Tickets are sold in the Cars; Five-Cent Coupons and Reduced Tickets at the Office.

MACLEWEN, FRICKEL & Co.,
General Managers.

Hongkong, October 14, 1890. 799

CHAS. J. GAUPP & Co.,

Chronometer, Watch & Clock Makers, Jewellers, Gold & Silversmiths.

NAUTICAL, SCIENTIFIC AND METEOROLOGICAL INSTRUMENTS.

VEGETABLES, FRUIT, BINCOCULABS AND TELESCOPES. RUMBLE'S LIQUID AND OTHER COMPASSES. ADMIRALTY & IMRAY CHARTS, NAUTICAL BOOKS.

English SILVER & ELECTRO-PLATED WARE. CHRISTIE & Co.'s ELECTRO-PLATED WARE. GOLD & SILVER JEWELLERY in great variety.

DIA MONDS

DIAMOND JEWELLERY. A Splendid Collection of the Latest London Patterns, at very moderate prices. 743

Intimations.

THE REMBRANDT STUDIO, No. 2, D'Agular Street.

(Just behind THE HONGKONG CLUB), IS NOW OPEN.

UNDER THE MANAGEMENT of Mr. R. DOUGLAS, a well-known and eminent Artist. PHOTOGRAPHS of all descriptions taken and really first-class and Artistic Work guaranteed.

Hongkong, December 1, 1890. 2058

ROUYER, GUILLET & Co., COGNAC, France.

For Ten Years

THE LARGEST SHIPPERS

of

BULK BRANDY.

ALL COMMUNICATIONS DIRECT AS TO

LONDON BRANCH, ROUYER, GUILLET & Co., 59, Mark Lane, London, E.C.

14th August, 1890. 1443

THE EAST BORNEO PLANTING COMPANY, LIMITED.

THE Second Ordinary Yearly MEETING of SHAREHOLDERS in the above Company will be held at the HONGKONG Hotel, on SATURDAY, 6th December, 1890, at Noon, for the purpose of receiving the Report of the Directors, and Statement of Accounts to 31st October, 1890.

The Transfer BOOKS of the Company will be CLOSED from the 5th November until the 6th December, both days inclusive.

GIBB, LIVINGSTON & Co., Agents.

Hongkong, November 20, 1890. 1909

THE CHINA-BORNEO COMPANY, LIMITED.

NOTICE is hereby given that the AD-JOINED Annual MEETING of SHAREHOLDERS in the above Company will be held at the HONGKONG Hotel, on SATURDAY, 6th December, at 2.30 p.m.

GIBB, LIVINGSTON & Co., Agents.

Hongkong, November 25, 1890. 2017

HONGKONG JOCKEY CLUB.

RACE MEETING—1891.

HONGKONG DERBY.

SWEEPSTAKES of \$20 each, Half forfeit, if declared on or before day of Closing Entries, with \$100 added for 1st Pony, and \$50 for 2nd. For all China Ponies born & bred in the Colony at date of Entry (SATURDAY, 17th January, 1891). First Pony, 70 per cent.; Second Pony, 20 per cent.; Third, 10 per cent. Weight 10st. 10lb. One-mile-and-a-half. (NOMINATIONS CLOSE to the CLERK of the COURSE at the CLUB on SATURDAY, the 27th December, 1890.)

E. H. GORE-BOOTH,
Clerk of the Course.

Hongkong, November 21, 1890. 1997

DENTISTRY.

FIRST CLASS WORKMANSHIP. MODERATE FEES.

MR. WONG TAI-FONG, Surgeon Dentist.

(FORMERLY EMPLOYED APRENTICE and LATERLY ASSISTANT to DR. ROGERS.)

At the urgent request of his European and American patients and friends, has TAKEN THE OFFICE formerly occupied by Dr. ROGERS.

Now REMOVED TO

15, D'AGULAR STREET, behind HONGKONG CLUB.

CONSULTATION FREE.

Hongkong, January 18, 1890. 122

'CHINA REVIEW' BACK NUMBERS.

VOLS. IV. TO XVI.

FOR SALE AT HALF-PRICE.

NOTICES OF FIRMS.

NOTICE is hereby given that LIU LAM (廖良) alias LIU PO TIN (廖寶田), late MANAGER of Messrs. ACHESON & Co., has now left the service. All Persons INDEBTED to the Firm are hereby requested to PAY their ACCOUNTS and MONIES, owing to the Firm to the Undersigned, and NOT to the above-named LIU LAM alias LIU PO TIN.

CHAN LONG HIN,
Manager.

Hongkong, November 29, 1890. 2047

INSURANCES.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

RUSSELL & Co., Agents.

Hongkong, November 14, 1890. 1854

QUEEN FIRE INSURANCE COMPANY.

THE Undersigned, AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

NORTON & Co., Agents.

Hongkong, July 15, 1887. 1340

Auctions.

PUBLIC AUCTION.

THE Undersigned has received instructions from H. M. NAVAL STOREKEEPER, to Sell by Public Auction, on

THURSDAY, the 4th December, 1890, at Noon, at H.M. Naval Yard,—

SUNDRY NAVAL & VICTUALLING CONDEMNED STORES, comprising—

Old IRON, PAVER STOPS, CHAIN CABLE, CANTON RAIL, HOOPS, CLOTHING, PROVISIONS and IMPLEMENTS.

TERMS OF SALE.—As customary.

J. M. ARMSTRONG, Government Auctioneer.

Hongkong, December 1, 1890. 2056

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, on

FRIDAY, the 5th December, 1890, at 2 p.m., at his Sales Rooms, Queen's Road,—

AN ASSORTMENT OF JAPANESE WARE, comprising—

KANSA, IMARI, KOTO, TOKIO and SATSUMA VASES, JARS, BOWLS, PLATES, TEA and COFFEE SETS and ORNAMENTS.

GOLD and SILVER INLAID BRONZES, ENAMELLED WARE, LACQUERED WARE and EGG-SHELL WARE.

IVORY INLAID PENS, CABINETS and SORBERS.

EMBROIDERIES, EMBROIDERED SCREENS and KAKIMONOS.

TERMS OF SALE.—As customary.

J. M. ARMSTRONG, Auctioneer.

Hongkong, November 28, 1890. 2056

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, on

TUESDAY, the 5th day of December, 1890, at 2 p.m., on the Premises,—

to which we wish to direct attention, is that the struggle which began thirty years ago, is still going on, and that the results of the struggle are still far from what we expected they would be. It makes no difference in what direction we turn, whether to trade alone, which was the direct occasion of the war, or to the results of the efforts to introduce into China Western science, arts, or religion, the truth everywhere is the same. The progress anticipated has not been realized, the progress anticipated is a very humble one. Some success in all these departments there undoubtedly has been; but consider the vast forces of opposition which all along the way have been met, and, in the face of the efficient they have had. Think of all the expectations which have been based upon the potent objection of an honest administration of Imperial Maritime Customs.

knowledge which has been poured into China through every available avenue, with an unwearied assiduity worthy of all commendation, but with an apparent absence of practical result, which to those who have worked hardest at the task must at times be most depressing. What the Chinese desire of Western science, is to possess themselves of a means by which they can turn their own advantages of number and cohesion to their own account, and to make them a first-class power. Are we far astray if we say that, so far as nine hundred and ninety nine out of every thousand influential Chinese are concerned, this is all that they want of it? In his late report, Her-

follows:—'Until railways are made, Chinese steamers are allowed to ply freely on the inland waters, and means of communication generally improved, thereby facilitating a greater interchange of products than is now possible, we need not expect any very large or sudden expansion of our import trade.' How much is doing in the line of improving the internal 'means of communication' of the empire is by this time pretty well known to us all. The obituary of each of the countless successive

have been hatched and more or less developed, for the introduction into China of railways on a practical scale, might be comprehensively expressed in the words of the Chinese proverb: "The first step is the realization of spirit." As to what is really going on in Peking, we do not pretend to have any information whatever, nor do we desire any. We think, however, that we know quite as well as any one can tell us what is really going on in Peking, which has any practical bearing on the future of the empire. When we consider the manner in which the government has dealt with the problem of the Yellow River, one of the most serious problems of the country, we are not surprised that, in front of us in its present government, we see no hope for China. When the Directorate General of that terrible stream a year or two ago memorialized the emperor suggesting some practical means of dealing with the river, the emperor, who is a very intelligent and still, by disposition, very big game hunter, was so much interested in the

answers which he desired to remedy were somewhat 'ostentatious' also, and another remedy for evils of that standing could be hardly called 'premature' by anyone but a Chinese official. And now that these evils are repeated on an enormous scale, it is at all times that expects to see them dealt with, and that they may be remedied. Look at the 'backing railway.' Was there ever such an object lesson of the folly of a government which had so much pre-occupation to be wise? When that railway ought to have been extended to double its present maximum efficiency, it was for-
 tunate that it was not strangled outright, and now when it was covered by the flood and torn up for many miles by the possession of the Japanese, it is a good thing that in the empire seemed to take no more account of it than if it were one of the accidentally inundated dividing banks of the rice-field.

Still, there is no reason to despair. Either a history is mistaken in its teachings or in the end China must yield. It is only a question of time and in the long run the world will be the victor. Let us wish all our readers by no means to lose hope, and to continue to have firm faith in general principles, which will conquer at last. Let us enter courageously on another Thirty Years War. And if that should still prove to be insufficient, let us then extend the

Quotations.

OPIMUM—New Patna, cash,...	492½/485
" Old " cash,...	—
" New Benares, cash,	480
" Old " cash,	482½
" New Malwa cash, ..	500

25	Old mawls, cash ..	510/350
	Allowance, Teels ..	16/48
	Persian Uity, cash ..	450/480
	Allowance, Teels ..	16/48
25	Persian, Paper tied	475/500
25	Allowance, Teels ..	64/86

Exchange.

HONGKONG, December 2.

On London—	
Park Wise—	9/5

On demand,	3/08
80 days' sight,	—
4 months' sight,	3/6
Credits, 4	3/6 1/2
Documentary, 4 months' sight, 3/6 1/2	
On Paris—	
On demand,	4.37
Credits, 4 months' sight,	4.46
On Berlin—	
On demand,	3.43
On New York—	
On demand,	8 1/2
Credits, 60 days' sight,	8 1/2
On Bombay—	

On demand	220
On Calcutta	220
Wire	220
On demand	220
On Shanghai	72
On demand	72
30 days' sight, private paper	72
Gold Leaf, 100 fine	81.80
Sovereigns (Bank's buying rate)	8 5/8

Temperature.

*(Taken at Messrs Falconer & Co.'s
Premises, Queen's Road.)*

BAROMETER—9 A.M.	30.11
Do. 1 P.M.	30.02
Do. 4 P.M.	30.01
THERMOMETER—9 A.M.	66
Do. 1 P.M.	68
Do. 4 P.M.	69
Do. (Wet Bulb) 9 A.M.	64
Do. Do. 1 P.M.	65
Do. Do. 4 P.M.	65
Do. Maximum	70
Do. Minimum over night	64

